



Ind-Swift LABORATORIES LIMITED

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, 5061850, 5061853
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2025

Date: 30th May, 2025

**The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

ISIN: INE915B01019

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Sub: Outcome of the Board Meeting dated 30th May, 2025

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the SEBI (LODR) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held today i.e. Friday, 30th May, 2025 took on record the following:

1. In view of the ongoing Scheme of Arrangement for the Amalgamation (where the appointed date is 31.03.2024) of Ind-Swift Limited (the *Transferor Company*) with Ind-Swift Laboratories Limited (the *Transferee Company/the Company*), which is currently at an advanced stage, and with the final order of merger expected shortly, the Board of Directors of the Company has decided to adopt the Audited Financial Statements of the merged entity only for the financial year 2024-25.

Accordingly, the Company will not adopt the pre-merger Audited Standalone and Consolidated Financial Statements for the quarter and financial year ended 31st March 2025. The Board is of the view that the post-merger financial statements will provide a more accurate and fair representation of the financial position and performance of the Company.

Further, the prior intimation of the Board Meeting to consider and adopt the Audited Financial Statements of the merged entity will be provided in compliance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We also request to consider the reason disclosed herein above as compliance with the requirement of circular no. CIR/CFD/CMD-1/142/2018 dated 19th November, 2018 which requires intimation to the stock exchanges about reason for delay in submission of financial results.

Further in accordance with our intimation dated March 26, 2025 regarding Code of Conduct to Regulate, Monitor and Report Trading by Insiders of the Company pursuant to SEBI (Prohibition of Insider Trading) Regulations 2015, the "Trading Window" for trading / dealing in the securities of the Company shall continue to remain closed until 48 hours after the declaration of financial results for the year ended on March 31, 2025.

Any further information in this regard shall be submitted in due course.



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2. Resignation of Sh. Param Bir Singh (DIN: 07616561), Non-executive, Independent Director of the Company, who tendered his resignation vide resignation letter dated 30th May, 2025, with effect from the closure of business hours, due to personal commitments and other pre-occupations.

The details as required under the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("Master Circular") has been attached as "Annexure-1".

3. Reconstitution of the following Committees of the Board of Directors, effective from 31st May, 2025 –

<u>COMMITTEE</u>	<u>MEMBER</u>	<u>DESIGNATION</u>
1. Nomination and Remuneration Committee	R.K. Gupta	Chairman (Independent Director)
	S P Sharma	Member (Independent Director)
	Neerja Chathley	Member (Independent Director)
2. Stakeholders Relationship Committee	R.K. Gupta	Chairman (Independent Director)
	Navrattan Munjal	Member (Independent Director)
	S P Sharma	Member (Independent Director)
3. Sub- Committee of Board	Navrattan Munjal	Chairman
	Himanshu Jain	Member (Independent Director)
	Neerja Chathley	Member (Independent Director)
	S P Sharma	Member (Independent Director)

The Board Meeting commenced at 05:00 P.M and concluded at 06:30 P.M.

Kindly take the same on your record.

With Regards,
For **IND-SWIFT LABORATORIES LTD.**

PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY



Encl: As Above



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Annexure- 1

S No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Param Bir Singh as Independent Director of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Closing of business hours on 30 th May 2025
3	Brief profile (in case of appointment)	Not Applicable
4	disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional information in case of resignation of an Independent Director		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure - 2
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
7.	The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

To,
**The Board of Directors,
Ind-Swift Laboratories Limited,**
Sco 850, Shivalik Enclave,
NAC, Manimajra, Chandigarh – 160 101.

30.05.2025.

Dear Sir,

Sub: Resignation as an Independent Director on the Board of Ind-Swift Laboratories Limited.

I hereby tender my resignation as an Independent Director on the Board of Ind-Swift Laboratories Limited w.e.f. May 30, 2025 due to my pre-occupation and other commitments.

It has been a privilege to serve on the Board and contribute to the governance and growth of the Company. I sincerely thank the Board, management and all stakeholders for the support extended during my tenure.

As per regulatory requirements, please consider this letter as my formal resignation and take the necessary steps to inform the stock exchanges and update the records accordingly. I wish the Company continued success in all its future endeavours.

Yours sincerely,



Param Bir Singh
Director
DIN: 07616561

Address: A - 3902, Omkar 1973,
Off Dr Annie Besant Road,
Worli, Mumbai – 400 030.