



Ind-Swift Laboratories Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2024

Date: 12th August, 2024

**The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

ISIN: INE915B01019

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

SUB: ACCEPTANCE OF RESIGNATION OF STATUTORY AUDITORS AND INTIMATION REGARDING APPOINTMENT OF THE STATUTORY AUDITOR OF THE COMPANY

Ref: Regulation 30 [read with Schedule III] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our letter dated 6th August, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR, Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today, on August 12, 2024, noted and accepted the resignation of M/s. Avishkar Singhal & Associates, Chartered Accountants (FRN 0017362N) who have tendered their resignation vide letter dated August 06, 2024 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated August 06, 2024, along with Annexure as received from M/s. Avishkar Singhal & Associates has already been disclosed vide our letter dated 6th August, 2024.

The Audit Committee considered the item w.r.t. resignation of M/s. Avishkar Singhal & Associates, Chartered Accountants (FRN 0017362N) as a statutory auditor of the company. Based on the discussion between the members of the Audit Committee, the members are aligned with the reasons stated in the resignation letter received from the Auditors. The Audit Committee also noted that the statutory auditors have not raised any concerns or issues.

The Board of Directors also noted that there are no other reasons other than mentioned in the resignation letter received from the Auditor dated August 06, 2024.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s. M/s. Avishkar Singhal & Associates for their contribution to the Company with their audit purposes and standards of auditing.



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Further, the Board of Directors, on the recommendation of the Audit Committee and subject to approval of Shareholders, has approved the appointment of M/s. Rattan Kaur & Associates, Chartered Accountants (ICAI Firm Registration No. 022513N) as statutory auditors of the company to fill the causal vacancy caused due to the resignation of M/s. Avishkar Singhal & Associates, as statutory auditors of the company. The said appointment is pursuant to applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, 2015.

In addition, the Board has also approved the appointment of M/s. Rattan Kaur & Associates, Chartered Accountants (ICAI Firm Registration No. 022513N) as statutory auditors, subject to the approval of shareholders of the Company, for the term of 5 (Five) consecutive years, from the conclusion of this 29th Annual General Meeting till the conclusion of the 34th Annual General Meeting to be held in the year 2029.

The details required under SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure I.

You are requested to kindly take the same on record.

With Regards,
For **IND-SWIFT LABORATORIES LTD.**

PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY





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Annexure I

The details required under SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| S. No. | Particulars | Details |
|--------|--|--|
| 1. | Name of the Company | Ind Swift Laboratories Limited |
| 2. | Name of the Auditor | M/s. Rattan Kaur & Associates, Chartered Accountant (FRN 022513N) |
| 3. | Reason for Change viz. appointment resignation, removal, death or otherwise | <p>Appointment to fill the casual vacancy caused due to resignation of M/s. Avishkar Singhal & Associates.</p> <p>The Board further appointed M/s. Rattan Kaur & Associates, Chartered Accountants (ICAI Firm Registration No. 022513N) as statutory auditors, subject to the approval of shareholders of the Company, for the term of 5 (Five) consecutive years, from the conclusion of this 29th Annual General Meeting till the conclusion of the 34th Annual General Meeting to be held in the year 2029.</p> |
| 4. | Effective Date of Appointment | 13 th August, 2024 (Subject to approval of shareholders at ensuing General meetings of the Company) |
| 5. | Brief profile (in case of appointment) | <p>M/s. Rattan Kaur & Associates, Chartered Accountancy Firm is registered with The Institute of Chartered Accountants of India (Firm Registration No. 022513N). It provides an integrated range of services in Audit, Advisory, Direct & Indirect Taxation, Technology and Forensics. The firm has varied sectoral experience, and they provide their services to Banks, NBFCs, Corporates, Government Companies etc.</p> <p>Its Peer Review Certificate Number is 014929 and it is valid till 31.01.2027</p> |
| 6. | Disclosure of relationships between directors (in case of appointment of a director) | NA |