

IND SWIFT MIDDLE EAST FZE, UAE		
PROVISIONAL BALANCE SHEET AS ON	31-03-2018	31-03-2017
ASSETS	\$	\$
Current assets		
Cash in bank	3883	5845
Accounts receivable - Trade		
Taxes Receivable		
Security deposit		
Advance given	479250	479250
Inventory		
Investment in HFC	798000	798000
Total current assets	1281133	1283095
FIXED ASSETS		
Automobile, Furniture & Equipment		
Less: Accumulated Depreciation		
Net Fixed Assets	0	0
Total Assets	1281133	1283095
LIABILITIES & SHAREHOLDER'S EQUITY		
Current Liability		
Accrued Expenses		
Tax Payable		
Other Payable	112000	112000
Advance received from customers		
Total Current liability	112000	112000
Stockholders equity		
Capital Stock	850137	845202
Retained Earning	318996	325894
Total Stockholder's Equity	1169133	1171096
Translation Reserve		
Total Liabilities and Stockholder's equity	1281133	1283096

For Ind Swift Middle East Fze


 Authorised Signatory

P& L Ind Swift Middle East FZE		
PARTICULARS	31-03-2018	31-03-2017
	\$	\$
Net Sales	0	0
Cost of Sales	0	0
Gross profit	0	0
Other Income :- (Dividend Received)		199378
Expenses:		
Selling, General & Administrative	23145	15050
PROFIT/(LOSS) FROM OPERATION	-23145	184328
OTHER EXPENSES		
Interest , Bank Expenses , fluctuation	-16247	-10568
Depriciation		
Total Other expenses	-16247	-10568
NET PROFIT/(LOSS) BEFORE STATE	-6898	194896
INCOME TAX EXPENSE		
State Income tax		
NET PROFIT/ (LOSS)	-6898	194896
<u>Profit & loss Appropriation</u>		
Accumulated Profit in the Beginning Of The Year	325894	330376
Add: During the year	-6898	194896
Total accumulated profits	318996	525272
Less :- Profit repatriated to Ind Swift Laboratries Ltd (Holding Company)		-199378
ACCUMULATED INCOME(DEFICIT)-ENDING	318996	325894

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