


## IND SWIFT MIDDLE EAST FZ-LLC

UNAUDITED BALANCE SHEET AS ON	31.12.2020	31.12.2019
ASSETS	\$	\$
Current assets		
Cash in bank		160
Accounts receivable - Trade		
Taxes Receivable		
Security deposit		
Advance given		
Inventory		
Investment in HFC	798000	798000
Total current assets	798000	798160
FIXED ASSETS		
Automobile, Furniture & Equipment		
Less: Accumulated Depreciation		
Net Fixed Assets		
Total Assets	798000	798160
LIABILITIES & SHAREHOLDER'S EQUITY		
Current Liability		
Accrued Expenses		
Tax Payable		
Other Payable		
Advance received from customer's		
Total Current liability		
Stockholders equity		
Capital Stock	855137	855137
Retained Earning	57137	56977
Total Stockholder's Equity	798000	798160
Translation Reserve		
Total Liabilities and Stockholder's equity	798000	798160

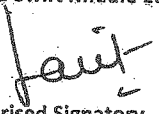
For Ind Swift Middle East FZ-LLC

  
 Authorised Signatory

## P&amp;L Ind Swift Middle East FZ-LLC

PARTICULARS	YEAR ENDED 31.12.2020	YEAR ENDED 31.12.2019
Net Sales	\$	\$
Cost of Sales		
Gross profit		
Other Income :-(Dividend Received)		
Expenses:		
Other Expenses		370186
<b>PROFIT/(LOSS) FROM OPERATION</b>		<b>-370186</b>
<b>OTHER EXPENSES</b>		
Interest, Bank Expenses, fluctuation	160	-296
Depreciation		
Total Other expenses	160	-296
<b>NET PROFIT/(LOSS) BEFORE STATE</b>	<b>-160</b>	<b>-369890</b>
<b>INCOME TAX EXPENSE</b>		
State Income tax		
<b>NET PROFIT/ (LOSS)</b>	<b>-160</b>	<b>-369890</b>
<b>Profit &amp; loss Appropriation</b>		
Accumulated Profit in the Beginning Of The Year	-56977	312913
Add: During the year	-160	-369890
Total accumulated profits	-57137	-56977
Less :-Profit repatriated to Ind Swift Laboratories Ltd (Holding Company)		
<b>ACCUMULATED INCOME(DEFICIT)-ENDING</b>	<b>-57137</b>	<b>-56977</b>

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