


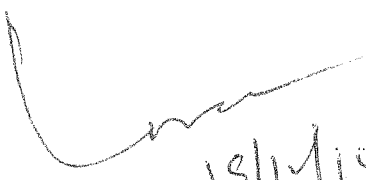
IND SWIFT MIDDLE EAST FZE
PROVISIONAL FINANCIAL STATEMENTS
MARCH 31ST 2019

IND SWIFT MIDDLE EAST FZE

| PROVISIONAL BALANCE SHEET AS ON | 31-03-2019 | 31-03-2018 |
|--|------------|------------|
| | | |
| ASSETS | \$ | \$ |
| Current assets | | |
| Cash in bank | 1033 | 3882 |
| Accounts receivable - Trade | | |
| Taxes Receivable | | |
| Security deposit | | |
| Advance given | 479250 | 479250 |
| Inventory | | |
| Investment in HFC | 798000 | 798000 |
| Total current assets | 1278283 | 1281132 |
| FIXED ASSETS | | |
| Automobile, Furniture & Equipment | | |
| Less: Accumulated Depreciation | | |
| Net Fixed Assets | | 0 |
| Total Assets | 1278283 | 1281132 |
| | | |
| LIABILITIES & SHAREHOLDER'S EQUITY | | |
| Current Liability | | |
| Accrued Expenses | | |
| Tax Payable | | |
| Other Payable | 112000 | 112000 |
| Advance received from customers | | |
| Total Current liability | 112000 | 112000 |
| Stockholders equity | | |
| Capital Stock | 855137 | 850137 |
| | | |
| Retained Earning | 311147 | 318996 |
| Total Stockholder's Equity | 1166284 | 1169132 |
| Translation Reserve | | |
| | | |
| Total Liabilities and Stockholder's equity | 1278284 | 1281132 |

For Ind Swift Middle East Fze


 Authorised Signatory


 18/11/18



P& L Ind Swift Middle East FZE

| PARTICULARS | 31-03-2019 | 31-03-2018 |
|--|------------|------------|
| | \$ | \$ |
| Net Sales | | 0 |
| Cost of Sales | | 0 |
| Gross profit | | 0 |
| Other Income :-(Dividend Received) | | |
| Expenses: | | |
| Selling, General & Administrative | 6453 | 23,145 |
| PROFIT/(LOSS) FROM OPERATION | (6,453) | (23,145) |
| OTHER EXPENSES | | |
| Interest , Bank Expenses , fluctuation | 1396 | (16,247) |
| Depreciation | | |
| Total Other expenses | 1,396 | (16,247) |
| NET PROFIT/(LOSS) BEFORE STATE | (7,849) | (6,898) |
| INCOME TAX EXPENSE | | |
| State Income tax | | |
| NET PROFIT/ (LOSS) | (7,849) | (6,898) |
| <u>Profit & loss Appropriation</u> | | |
| Accumulated Profit in the Beginning Of The Year | 318,996 | 325,894 |
| Add: During the year | (7,849) | (6,898) |
| Total accumulated profits | 311,147 | 318,996 |
| Less :-Profit repatriated to Ind Swift Laboratories Ltd (Holding Company) | | |
| ACCUMULATED INCOME(DEFICIT)-ENDING | 311,147 | 318,996 |

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