

IND SWIFT LABORATORIES LTD.
Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st, DECEMBER 2015
CIN L24232CH1995PLC015553

(Rs. In Lacs)

Particulars	Quarter Ended 31.12.2015	Quarter Ended 30.09.2015	Quarter Ended 31.12.2014	Nine Months Ended 31.12.2015	Nine Months Ended 31.12.2014	Year Ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations:						
(a) Net Sales/Incomes from Operations	15041.37	16092.27	15493.98	48102.57	49901.04	64573.67
(b) Other Operating Income	397.34	282.19	396.41	1043.52	1050.07	2225.40
Total Net Sales / Operating Income	15438.71	16374.47	15890.39	49146.09	50951.11	66799.06
EXPENSES:						
a Cost of Materials Consumed	7853.14	9049.11	7657.85	26008.78	25909.53	33869.61
b.Purchase of stock inTrade	221.95	55.22	170.98	393.25	4491.03	4568.89
c.(Increase) /decrease in FG,WIP & stock in trade	33.26	181.71	1493.31	1019.13	1324.24	1409.13
d. Staff cost	1624.38	1596.96	1171.34	4625.93	3666.18	5228.63
e. Depreciation	2140.08	2141.43	1698.70	6372.36	5164.01	8429.01
f. Other expenditure	2898.01	2692.53	2409.94	8733.38	6728.18	10774.72
TOTAL EXPENSES	14770.83	15716.95	14602.12	47152.84	47283.18	64279.99
2 Profit(loss) from Operations before Other Income, finance cost & Exceptional Items	667.87	657.51	1288.27	1993.24	3667.94	2519.07
4 Misc Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit(Loss) before Interest & Exceptional Items	667.87	657.51	1288.27	1993.24	3667.94	2519.07
6 Interest	2447.90	2573.68	2844.43	7640.77	8787.71	11918.78
7 Forex Fluctuation Expenditure/(income)	(48.98)	(346.38)	(318.45)	(714.49)	(258.26)	(190.12)
9 Profit(Loss) after Interest but before Exceptional Items	(1731.04)	(1569.79)	(1237.71)	(4933.03)	(4861.51)	(9209.59)
10 Exceptional Items	0.00	0.00	0.00	0.00	0.00	5118.95
11 Profit (+)/ Loss (-) from Ordinary Activities before tax	(1731.04)	(1569.79)	(1237.71)	(4933.03)	(4861.51)	(14328.54)
12 Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	(35.77)	(34.81)
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Provision for deferred Tax	0.00	0.00	0.00	0.00	0.00	(2377.40)
Net Profit / (Loss) for the period after Tax	(1731.04)	(1569.79)	(1237.71)	(4933.03)	(4825.74)	(11916.34)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4096.32	4096.32	4096.32	4096.32	4096.32	4096.32
Reserve excluding revaluation reserves						23257.99
EPS (of Rs. 10/- each) (Not annualised)						
Basic	(4.23)	(3.83)	(3.02)	(12.04)	(11.78)	(29.09)
Diluted	(4.23)	(3.83)	(3.02)	(12.04)	(11.78)	(29.09)

Notes:-

- During the quarter ended 31.12.2015 the company has earned an EBIDTA of Rs. 28.07 Crores as against the EBIDTA of Rs. 27.99 Crores in the last quarter.
- During the quarter company has created a provision for doubtful debts of Rs. 6.24 Crores on estimated proportionate basis.
- Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured vide its order No. C.P 27/01/2013, Dated 30.09.2013 through Hon'ble Company Law Board. The Company has been granted extension of time in repayment
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10th Feb, 2016.
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- The Company is exclusively in the Pharmaceutical Business segment.

Place : Chandigarh
Date : 10.02.2016

For Ind Swift Laboratories Ltd.

N.R. Munjal
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Vice Chairman Cum M.D