IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec., 2013

(Rs. In Lacs)

Particulars	Quarter Ended 31.12.2013	Quarter Ended 30.09.2013	Quarter Ended 31.12.2012	Nine Month Ended 31.12.2013	Nine Month Ended 31.12.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Net Sales/Incomes from Operations	24680.78	23496.78	23251.59	73076.27	86318.73	108270.08
(b) Other Operating Income	247.29	295.80	241.95	963.81	1268.44	1784.86
Total Net Sales / Operating Income	**24928.07**	**23792.58**	**23493.54**	**74040.08**	**87587.17**	**110054.94**
Total Expenditure :						
a Cost of Materials Consumed	11189.83	12200.74	9888.62	33320.13	42544.73	55645.64
b.Purchase of stock inTrade	6424.40	4635.34	3342.18	18303.19	22376.00	30121.59
c.(Increase) /decrease in FG,WIP & stock in trade	398.74	11.42	2646.35	1414.12	6507.53	922.06
d. Staff cost	1128.80	1012.43	982.43	3200.64	2569.58	3874.87
e. Depreciation	1776.22	1658.59	1404.41	4954.90	3829.19	5435.06
f. Other expenditure	2345.51	1984.10	3509.33	7015.49	8409.59	12085.56
TOTAL	**23263.49**	**21502.62**	**21773.32**	**68208.47**	**86236.62**	**108084.77**
Profit from Operations before Other Income, Interest & Exceptional Items	**1664.58**	**2289.96**	**1720.22**	**5831.61**	**1350.55**	**1970.17**
Misc Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Interest & Exceptional Items	**1664.58**	**2289.96**	**1720.22**	**5831.61**	**1350.55**	**1970.17**
Interest	2967.79	3086.89	2359.26	8776.66	7648.33	10882.16
Loss after Interest but before Exceptional Items	**(1303.21)**	**(796.93)**	**(639.04)**	**(2945.05)**	**(6297.77)**	**(8911.99)**
Exceptional Items Forex Profit/(Loss)	(52.16)	(61.76)	(563.83)	(58.91)	(3173.79)	(3079.32)
Loss from Ordinary Activities before tax	**(1355.37)**	**(858.69)**	**(1202.88)**	**(3003.96)**	**(9471.56)**	**(11991.31)**
Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.10	(1.75)	0.01	(1.65)	1.67	1.67
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Provision for defferred Tax	0.00	0.00	0.00	0.00	0.00	(95.86)
Loss From ordinary activities after Tax	**(1355.47)**	**(856.94)**	**(1202.89)**	**(3002.30)**	**(9473.23)**	**(11897.12)**
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3927.05	3927.05	3927.05	3927.05	3927.05	3927.05
Reserve excluding revaluation reserves	-	-	-	-	-	45306.58
EPS (Rs.)						
Basic	(3.45)	(2.18)	(3.07)	(7.65)	(21.13)	(30.35)
Diluted	(3.45)	(2.18)	(3.07)	(7.65)	(21.13)	(30.35)
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Numbers of shares	**19406344**	**19406344**	**19406344**	**19406344**	**19406344**	**19406344**
% of Shareholding	**49.42**	**49.42**	**49.42**	**49.42**	**49.42**	**49.42**
Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of Shares	**19864126**	**19864126**	**19864126**	**19864126**	**19864126**	**19864126**
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	**100**	**100**	**100**	**100**	**100**	**100**
- Percentage of shares (as a % of total share capital of the Company)	**50.58**	**50.58**	**50.58**	**50.58**	**50.58**	**50.58**
b) Non-encumbered						
- Number of Shares	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
- Percentage of shares (as % of total share capital of the Company)	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

INVESTOR COMPLAINTS - QUARTER ENDED 31.12.2013

Pending at the beginning of the Quarter	Nil	Disposed off during the Quarter	2
Received during the Quarter	2	Remaining unresolved at the end of the quarter	Nil

Notes: -

1. Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured through Hon'ble Company Law Board. The Company has been granted extension of time in repayment of these deposits.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10th Febuary, 2014.
3. The previous period figures have been re-grouped and re-arranged wherever necessary.
4. The Company is exclusively in the Pharmaceutical Business segment.

For **Ind-Swift Laboratories Limited**

Sd/-

(N.R. Munjal)

Vice-Chairman cum

Managing Director

Place: Chandigarh

Date: 10.02.2014