

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st, DECEMBER 2012

(Rs. In Lacs)						
PART-I	Quarter Ended 31.12.2012	Quarter Ended 30.09.2012	Quarter Ended 31.12.2011	Nine Month ended 31.12.2012	Nine Month ended 31.12.2011	Year ended 31.03.2012
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Net Sales/Incomes from Operations	23251.59	32796.58	35178.11	86318.73	96206.60	132068.13
(b) Operating Income	241.95	780.78	702.31	1268.44	1563.66	1771.43
Total Net Sales / Operating Income	23493.54	33577.36	35880.41	87587.17	97770.26	133839.56
Total Expenditure :						
a Cost of Materials Consumed	9888.62	17565.61	23993.44	42544.73	50692.97	72049.44
b.Purchase of Stock in Trade	3342.18	11708.02	8670.43	22376.00	30037.14	40034.57
c.(Increase)/decrease in FG,WIP & Stock in Trade	2646.35	(1810.31)	(5969.64)	6507.53	(7056.67)	(8120.72)
d. Staff cost	982.43	848.52	677.68	2569.58	1916.37	2715.46
e. Other expenditure	3509.33	2252.86	2100.01	8409.59	5898.71	7870.88
TOTAL	20368.91	30564.71	29471.92	82407.43	81488.52	114549.64
Profit from Operations before Depreciation, Other Income, Interest & Exceptional Items	3124.63	3012.66	6408.50	5179.74	16281.74	19289.92
a. Depreciation	1404.41	1231.96	1132.64	3829.19	3678.07	3986.09
b. Impairment of Assets	0.00	0.00	20.00	0.00	100.00	0.00
Profit from Operations before Other Income, Interest & Exceptional Items	1720.22	1780.69	5255.85	1350.55	12503.67	15303.83
Misc Income	0.00	0.00	0.00	0.00	1273.41	1450.41
Profit before Interest & Exceptional Items	1720.22	1780.69	5255.85	1350.55	13777.08	16754.24
Interest	2359.26	2683.68	1568.11	7648.33	5763.05	8506.94
Profit after Interest but before Exceptional Items	(639.04)	(902.99)	3687.74	(6297.77)	8014.03	8247.30
Exceptional Items- Forex Income/(Forex Loss)	(563.83)	(3034.51)	(698.87)	(3173.79)	(563.17)	52.23
Profit / Loss from Ordinary Activities before tax	(1202.88)	(3937.50)	2988.87	(9471.56)	7450.86	8299.54
Provision for taxation	0.00	0.00	595.68	0.00	1484.96	1746.21
Income Tax adjustment of Previous Year	0.01	0.23	0.00	1.67	(47.34)	(46.63)
Mat Credit Entitlement	0.00	0.00	(595.68)	0.00	(1484.96)	(1746.21)
Provision for defferred Tax	0.00	0.00	144.86	0.00	689.76	(297.84)
Net Profit/(Loss) From ordinary activities after Tax	(1202.89)	(3937.73)	2844.01	(9473.23)	6808.45	8644.01
Provision for dividend on Equity Shares	-	-	-	-	-	-
Provision for Equity dividend Tax	-	-	-	-	-	-
Transfer to General reserve	-	-	-	-	-	-
Retained Profit/ (Loss)	(1202.89)	(3937.73)	2844.01	(9473.23)	6808.45	8644.01
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3927.05	3927.05	3638.45	3927.05	3638.45	3794.55
Reserve excluding revaluation reserves	-	-	-	-	-	56131.39
EPS Rs.						
Basic	(3.07)	(10.06)	8.06	(21.13)	19.30	24.10
Diluted	(3.07)	(10.06)	7.46	(21.13)	17.85	23.25
PART-II						
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Numbers of shares	19406344	19406344	19397124	19406344	19397124	19396344
% of Shareholding	49.42	49.42	53.31	49.42	53.31	51.12
Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	19864126	19864126	16987346	19864126	16987346	18549126
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100
- Percentage of shares (as % of total share capital of the Company)	50.58	50.58	46.69	50.58	46.69	48.88
INVESTOR COMPLAINTS - QUARTER ENDED 31.12.2012						
Pending at the beginning of the Quarter	NIL	Disposed off during the Quarter		NIL		
Received during the Quarter	NIL	Remaining unresolved at the end of the Quarter		NIL		
Notes:-						
1.CDR-Cell has approved the restructuring of debts of the Company and final package has been granted by CDR-EG vide its LOA dated 9th November, 2012.						
The Company has executed Master Restructuring Agreement with the bankers covered under the CDR on 27th December, 2012 and accordingly interest amounting Rs. 10.70 Crores has been reversed on estimated basis.						
2. The previous period figures have been re-grouped and re-arranged wherever necessary.						
3. The Company is exclusively in the Pharmaceutical business segment						
4.The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.02.2013						
				For Ind-swift Laboratories Limited		
				Sd/-		
				(N.R.MUNJAL)		
Place: Chandigarh				Vice-Chairman Cum Managing Director		
Date: 13.02.2013						