

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th, Sept 2016

CIN L24232CH1995PLC015553

(Rs. in Lacs)

Particulars	Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.15	Half Year Ended Sept 2016	Half Year Ended Sept 2015	Year Ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Net Sales/Incomes from Operations	16641.15	17507.23	16092.27	34148.38	33061.20	63874.40
(b) Other Operating Income	370.57	392.24	282.19	62.81	646.18	1418.47
Total Net Sales / Operating Income	17011.72	17899.47	16374.47	34911.18	33707.38	65292.86
EXPENSES:						
a Cost of Materials Consumed	8120.95	8783.15	9049.11	16904.10	18155.64	33753.87
b.Purchase of stock in Trade	127.75	88.73	55.22	216.48	171.31	582.63
c.(Increase)/decrease in FG,WIP & stock in trade	896.01	617.73	181.71	1513.74	985.87	91.08
d. Staff cost	1783.18	1789.96	1596.96	3573.14	3001.55	6482.41
e. Depreciation	2201.95	2188.40	2141.43	4390.35	4232.28	8474.88
f. Other expenditure	2931.37	3611.66	2664.96	6543.03	5805.68	12122.69
TOTAL EXPENSES	16061.21	17079.63	15689.38	33140.84	32352.32	61507.55
Profit(loss) from Operations before Other Income, finance cost & Exceptional Items	950.50	819.83	685.08	1770.34	1355.06	3785.32
Misc Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit(Loss) before Interest & Exceptional Items	950.50	819.83	685.08	1770.34	1355.06	3785.32
Interest	2258.46	2412.47	2573.68	4670.93	5192.87	10800.55
Previous year income/expenses	269.72	14.20	27.57	283.91	29.69	52.90
Forex Fluctuation Expenditure/(income)	(134.79)	66.42	(346.38)	(68.36)	(665.51)	(159.77)
Profit(Loss) after Interest but before Exceptional Items	(1442.88)	(1673.26)	(1569.79)	(3116.14)	(3201.99)	(6908.36)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	1405.26
Profit (+)/ Loss (-) from Ordinary Activities before tax	(1442.88)	(1673.26)	(1569.79)	(3116.14)	(3201.99)	(8313.62)
Provision for deferred Tax	0.00	0.00	0.00	0.00	0.00	(2427.51)
Net Profit / (Loss) for the period after Tax	(1442.88)	(1673.26)	(1569.79)	(3116.14)	(3201.99)	(5886.11)
Provision for dividend on Equity Shares						
Provision for Equity dividend Tax						
Transfer to General reserve						
Retained Profit / (Loss)	(1442.88)	(1673.26)	(1569.79)	(3116.14)	(3201.99)	(5886.11)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4148.25	4096.32	4096.32	4148.25	4096.32	4096.32
Reserve excluding revaluation reserves						18887.80
EPS (of Rs. 10/- each) (Not annualised)						
Basic	(3.52)	(4.08)	(3.83)	(7.61)	(7.82)	(14.37)
Diluted	(3.52)	(4.08)	(3.83)	(7.61)	(7.82)	(14.37)
Notes: -						
1. Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured vide its order No. C.P 27/01/2013, Dated 30.09.2013 through Hon'ble Company Law Board. The Company has been granted extension of time in repayment						
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th, November 2016						
3. The previous period figures have been re-grouped and re-arranged wherever necessary.						
4. The Company is exclusively in the Pharmaceutical Business segment.						
5 The Company has approved the allotment of 32,57,166 Shares under Second and Third Tranche of the Promoters Contribution pursuant to the CDR package of the Company in its meeting held on 11th November, 2016.						
					For Ind-Swift Laboratories Limited	
					<i>NR Munjai</i>	
Place : Chandigarh					NR Munjai	
Date : 11.11.2016					Vice Chairman cum MD	

For Ind-Swift Laboratories Ltd.
Pardeep Verma
 (Pardeep Verma)
 GM-Corporate Affairs & Company Secretary

The Standalone Statement of Assets and liabilities is as under :-		
	As at	As at
	30.09.2016	31.03.2016
	Unaudited	Audited
I.EQUITY AND LIABILITIES	₹ in lacs	
(1) Shareholders' Funds		
a)Share Capital	4220.14	4168.22
b)Reserves & Surplus	44580.14	47300.54
(2) Non-current liabilities		
(a) Long-term borrowings	71770.82	74632.82
(3.) Current Liabilities		
(a) Short term Borrowings	50986.88	50365.69
(b)Trade Payables	13879.22	12945.07
(c) Other current liabilities	33331.87	31608.87
Total Equity & Liabilities	218769.08	221021.21
II.ASSETS		
Non-Current Assets		
(1) (a) Fixed Assets		
(i) Tangible Assets	83812.93	87969.48
(ii) Intangible Assets	21905.98	21575.98
(iii) Capital work in Progress (Tangible)	7258.81	6588.12
(iv) Capital work in Progress (Intangible)	1395.51	1258.48
(v) Assets held for disposal	306.25	306.25
Net Block	114679.48	117698.31
(b) Non-Current investment	2641.66	2637.66
(c) Defferred Tax Assets(Net)	2908.57	2908.57
(d) Long-term loans & advances	7763.12	6892.13
(2) Current assets		
(a) Inventories	36034.40	35601.73
(b) Trade receivables	34960.28	35881.93
(c) Cash and cash equivalent	3102.22	2142.88
(d) Short-term loans and advances	16679.34	17257.99
Total Assets	218769.08	221021.21

For Ind-Swift Laboratories Ltd.

Pardeep Verma

(Pardeep Verma)
GM-Corporate Affairs & Company Secretary