



Ind-Swift Laboratories Ltd.

Regd. Off.: SCO 850, Shivalik Enclave, NAC, Manirajra, Chandigarh - 160 101
CIN No. L24323CH1995PLC015553

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH, SEPTEMBER, 2015

(C in Lacs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30/09/2015 Un-audited	30/06/2015 Un-audited	30/09/2014 Un-audited	30/09/2015 Un-audited	30/06/2015 Un-audited	31/03/2015 Audited
Income from Operations:						
(a) Net Sales/Income from Operations	15162.22	10930.92	13296.19	30661.20	34437.00	84571.67
(b) Other Operating Income	242.19	303.86	303.35	646.18	653.60	2251.40
Total Net Sales/Operating Income	15404.41	11234.78	13600.54	31307.38	35090.60	86823.07
Total Expenditure:						
a. Cost of Materials Consumed	6095.74	9706.63	8258.90	18165.64	18237.66	35892.61
b. Purchase of stock in Trade	25.22	196.09	1254.65	771.31	4320.00	4962.09
c. Increase/Decrease in FG, WIP & stock in trade	151.71	824.15	(550.75)	905.67	(753.05)	1402.13
d. Staff cost	1536.96	1401.59	1313.77	3901.56	2844.00	5225.81
e. Depreciation	2141.43	2030.85	1950.79	4232.28	3465.31	5425.01
f. Other expenditure	2246.15	2023.72	2107.29	6163.06	4378.43	12634.60
TOTAL	18270.67	16245.83	14865.66	31716.50	32761.25	64088.87
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	1005.89	989.98	1213.79	1990.88	2319.48	2794.20
Minor Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) before Interest & Exceptional Items	1005.89	989.98	1213.79	1990.88	2319.48	2794.20
Interest	2573.88	2678.79	3126.26	5762.67	5913.25	18711.73
Profit/(Loss) after Interest but before Exceptional Items	(1567.99)	(1688.81)	(1912.46)	(3771.79)	(3593.77)	(6017.53)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	5115.95
Profit/(+/-) Loss(-) from Ordinary Activities before tax	(1567.99)	(1688.81)	(1912.46)	(3771.79)	(3593.77)	(1431.58)
Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.19	(36.55)	0.00	(21.77)	(34.87)
Min. Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Provision for deferred Tax	0.00	0.00	0.00	0.00	0.00	(2277.20)
Net Profit/(Loss) from ordinary activities after Tax	(1567.99)	(1688.81)	(1912.46)	(3771.79)	(3593.77)	(11916.34)
Participating Share Capital (Face Value of Rs. 10/- per Share)	4096.32	4096.32	4096.32	4096.32	4096.32	4096.32
Reserve created to meet the reserve	—	—	—	—	—	—
EPS (Rs.)						
Basic	(3.85)	(3.92)	(4.16)	(7.82)	(8.78)	(29.00)
Diluted	(3.85)	(3.92)	(4.16)	(7.82)	(8.78)	(29.00)
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Numbers of shares	19400344	19400344	19400344	19400344	19400344	19400344
% of Shareholding	47.38	47.38	47.38	47.38	47.38	47.38
Promoters and Promoter group shareholding						
a) Promoter/Promoter(s)						
- Number of Shares	21558651	21558651	19864138	21558651	19864138	21558651
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	100	100	92.15	100	92.15	100
- Percentage of shares (as a % of total share capital of the Company)	52.62	52.62	48.40	52.62	48.15	52.62
b) Non-allocated						
- Number of Shares	Nil	Nil	1692725	Nil	1067251	Nil
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	7.85	Nil	7.85	Nil
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	4.13	Nil	4.13	Nil

INVESTOR COMPLAINTS - QUARTER ENDED 30.09.2015

Number of the complaint of the Quarter	Nil	Disposed off during the Quarter	Nil
Received during the Quarter	Nil	Pending unresolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS & LIABILITIES

(C in Lacs)

Particulars	Un-audited As At/for Year ended 30/09/2015	Audited As At/for Year ended 31/03/2015
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	4,096.32	4,096.32
(b) Reserves & Surplus	51,936.89	58,139.14
(2) Share Application money pending Allotment	1,077.73	1,156.05
(3) Non-current liabilities		
(a) Long-term borrowings	106,656.99	98,320.97
(4) Current Liabilities		
(a) Short-term Borrowings	4,278.20	43,292.75
(b) Trade Payables	16,846.02	14,888.36
(c) Other current liabilities	6,339.39	6,536.82
TOTAL	224,838.54	225,827.13
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	117,108.10	117,111.18
(ii) Intangible Assets	21,326.94	23,056.81
(iii) Capital work in Progress (Tangible)	11,536.04	9,340.92
(iv) Capital work in Progress (Intangible)	2,574.40	1,942.95
(v) Assets held for disposal	722.25	222.25
Accumulated depreciation	150,048.73	151,668.73
Net Block	121,356.00	122,943.86
(c) Non-current investment	1,038.18	2978.19
(d) Deferred Tax Assets/ Liabilities	4,51.06	4,51.05
(e) Long term loans & advances	79,285.53	7,187.17
(2) Current Assets		
(a) Inventories	37,395.94	34,230.69
(b) Trade receivables	26,071.41	3,450.01
(c) Cash and cash equivalents	24,56.88	1,247.73
(d) Short term loans and advances	16,230.15	16,403.92
TOTAL	224,838.54	225,827.13

- Notes:-
- During the quarter the Company has received Rs. 6,01,72,360 towards promoters contribution from promoters as per the terms of ODR. The funds have been utilized for regaining working capital requirement.
 - During the quarter, company has created a provision for doubtful debts of Rs. 4.62 Crores proportionately on estimated basis.
 - The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24th October, 2015.
 - The previous period figures have been re-grouped and re-arranged wherever necessary.
 - The Company is not a subsidiary in the Pharmaceutical Business segment.

For Ind-Swift Laboratories Limited
Sd/-

Place: Chandigarh
Date: 24.10.2015

(N.R. Murai)
Vice-Chairman-cum-Managing Director