

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th, Sept 2013

(Rs. In Lacs)

Particulars	Quarter Ended 30.09.2013	Quarter Ended 30.06.2013	Quarter Ended 30.09.2012	Half Year Ended 30.09.2013	Half Year Ended 30.09.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Net Sales/Incomes from Operations	23496.78	24898.71	32796.58	48395.49	63067.14	108270.08
(b) Other Operating Income	295.80	420.72	780.78	716.52	1026.49	1784.86
Total Net Sales / Operating Income	23792.58	25319.43	33577.36	49112.01	64093.63	110054.94
Total Expenditure :						
a Cost of Materials Consumed	12200.74	9929.56	17565.61	22130.30	32656.10	55645.64
b.Purchase of stock in Trade	4635.34	7243.45	11708.02	11878.79	19033.82	30121.59
c.(Increase) /decrease in FG,WIP & stock in trade	11.42	1003.96	(1810.31)	1015.38	3861.19	922.06
d. Staff cost	1012.43	1059.40	848.52	2071.84	1587.14	3874.87
e. Depreciation	1658.59	1520.09	1231.96	3178.68	2424.78	5435.06
f. Other expenditure	1984.10	2685.89	2252.86	4669.99	4900.27	12085.56
TOTAL	21502.62	23442.36	31796.67	44944.98	64463.30	108084.77
Profit(loss) from Operations before Other Income, Interest & Exceptional Items	2289.96	1877.07	1780.69	4167.03	(369.67)	1970.17
Misc Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit(Loss) before Interest & Exceptional Items	2289.96	1877.07	1780.69	4167.03	(369.67)	1970.17
Interest	3086.89	2721.97	2683.68	5808.87	5289.06	10882.16
Profit(Loss) after Interest but before Exceptional Items	(796.93)	(844.90)	(902.99)	(1641.83)	(5658.73)	(8911.99)
Exceptional Items Forex Profit/(Loss)	(61.76)	55.01	(3034.51)	(6.75)	(2609.96)	(3079.32)
Profit (+)/ Loss (-) from Ordinary Activities before tax	(858.69)	(789.89)	(3937.50)	(1648.58)	(8268.69)	(11991.31)
Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	(1.75)	0.00	0.23	(1.75)	1.66	1.67
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Provision for defferred Tax	0.00	0.00	0.00	0.00	0.00	(95.86)
Net Profit / (Loss) From ordinary activities after Tax	(856.94)	(789.89)	(3937.73)	(1646.83)	(8270.34)	(11897.12)
Retained Profit / (Loss)	(856.94)	(789.89)	(3937.73)	(1646.83)	(8270.34)	(11897.12)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3927.05	3927.05	3927.05	3927.05	3927.05	3927.05
Reserve excluding revaluation reserves	-	-	-	-	-	45306.58
EPS Rs.						
Basic	(2.18)	(2.01)	(10.06)	(4.19)	(21.13)	(30.35)
Diluted	(2.18)	(2.01)	(10.06)	(4.19)	(21.13)	(30.35)
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Numbers of shares	19406344	19406344	19406344	19406344	19406344	19406344
% of Shareholding	49.42	49.42	49.42%	49.42	49.42%	49.42%
Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of Shares	19864126	19864126	19864126	19864126	19864126	19864126
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	50.58	50.58	50.58	50.58	50.58	50.58
b) Non-encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
INVESTOR COMPLAINTS - QUARTER ENDED 30.09.2013						
Pending at the beginning of the Quarter	Nil	Nil	Disposed off during the Quarter			Nil
Received during the Quarter	Nil	Nil	Remaining unresolved at the end of the			Nil

IND SWIFT LABORATORIES LTD.
Standalone Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars	As at	As at
	Half Year Ended	Year Ended
	30.09.2013	31.03.2013
	UnAudited	Audited
EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
a)Share Capital	3927.05	3927.05
b)Reserves & Surplus	77956.67	80322.85
c)Share Application Money	1081.00	931.00
(2) Non-current liabilities		
(a) Long-term borrowings	87097.08	81816.44
(b) Deferred Tax Liabilities(Net)	3941.81	3941.81
(c) Other Long term liabilities	209.61	723.48
(3) Current Liabilities		
(a) Short term Borrowings	37246.83	39373.73
(b)Trade Payable	25050.16	21428.49
(c) Other current liabilities	3373.44	2688.55
(d) Short term Provisions	1085.96	1265.96
TOTAL	240969.60	236419.35
ASSETS		
(1) Non-Current Assets		
(a)Fixed Assets	135063.01	133069.52
(b) Non-Current investment	2730.52	2727.14
(c) Long-term loans & advances	1372.49	1370.20
(2) Current assets		
(a) Inventories	45164.57	45144.17
(b) Trade receivables	41609.71	39386.54
(c) Cash and Cash equivalents	2051.22	1775.06
(d) Short-term loans and advances	12978.09	12946.71
TOTAL	240969.60	236419.35

Notes: -

- 1. During the half year ended 30th Sept., 2013, the Company has achieved EBIDTA of Rs.69.02 Crores as compared to EBIDTA of Rs.22.70 Crores during half year ended 30th Sept., 2012.**
- 2. The Company has achieved cash profit margin of Rs.8.02 Crores during the quarter ended 30th Sept., 2013**
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th November, 2013.
4. The previous period figures have been re-grouped and re-arranged wherever necessary.
5. The Company is exclusively in the Pharmaceutical Business segment.

For Ind-Swift Laboratories Limited
Sd/
(N.R. Munjal)
Vice-Chairman cum
Managing Director

Place: Chandigarh
Date: 11.11.2013