

**IND SWIFT LABORATORIES LTD.**

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th, September 2012**

(Rs. In Lacs)						
Particulars	Quarter Ended 30.09.2012	Quarter Ended 30.06.2012	Quarter Ended 30.09.2011	Half Year ended 30.09.2012	Half Year ended 30.09.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART-I</b>						
Income from Operations:						
(a) Net Sales/Income from Operations	32796.58	30270.56	34696.80	63067.14	61028.49	132068.13
(b) Other Operating Income	780.78	245.71	835.30	1026.49	861.36	1771.43
<b>Total Net Sales / Operating Income</b>	<b>33577.36</b>	<b>30516.27</b>	<b>35532.10</b>	<b>64093.63</b>	<b>61889.85</b>	<b>133839.56</b>
<b>Total Expenditure :</b>						
a Cost of Materials Consumed	17565.61	15090.50	14388.15	32656.10	26699.54	72049.44
b.Purchase of stock in trade	11708.02	7325.80	15536.73	19033.82	21366.70	40034.57
c.( Increase )/decrease in FG, WIP & stock in trade	(1810.31)	5671.49	(2970.11)	3861.19	(1087.04)	(8120.72)
d. Staff cost	848.52	738.62	668.31	1587.14	1238.70	2715.46
e. Depreciation	1231.96	1192.81	1153.74	2424.78	2545.43	3986.09
f. Impairment of Assets	0.00	0.00	40.00	0.00	80.00	0.00
g. Other expenditure	2252.86	2647.40	1815.32	4900.27	3798.71	7870.88
<b>TOTAL</b>	<b>31796.67</b>	<b>32666.62</b>	<b>30632.15</b>	<b>64463.30</b>	<b>54642.03</b>	<b>118535.73</b>
Profit from Operations before Other Income, Interest & Exceptional Items	1780.69	(2150.36)	4899.95	(369.67)	7247.82	15303.83
Misc Income	0.00	0.00	0.00	0.00	1273.41	1450.41
<b>Profit before Interest &amp; Exceptional Items</b>	<b>1780.69</b>	<b>(2150.36)</b>	<b>4899.95</b>	<b>(369.67)</b>	<b>8521.23</b>	<b>16754.24</b>
Interest	2683.68	2605.38	2301.35	5289.06	4194.94	8506.94
<b>Profit after Interest but before Exceptional Items</b>	<b>(902.99)</b>	<b>(4755.74)</b>	<b>2598.60</b>	<b>(5658.73)</b>	<b>4326.29</b>	<b>8247.30</b>
Exceptional Items Forex Gain / (Loss)	(3034.51)	424.56	(176.17)	(2609.96)	135.70	52.23
<b>Profit (+)/ Loss (-) from Ordinary Activities before tax</b>	<b>(3937.50)</b>	<b>(4331.18)</b>	<b>2422.43</b>	<b>(8268.69)</b>	<b>4461.99</b>	<b>8299.54</b>
Provision for taxation	0.00	0.00	482.78	0.00	889.27	1746.21
Income Tax adjustment of Previous Year	0.23	1.43	(57.55)	1.66	(47.34)	(46.63)
Mat Credit Entitlement	0.00	0.00	(482.78)	0.00	(889.27)	(1746.21)
Provision for deferred Tax	0.00	0.00	249.45	0.00	544.90	(297.84)
<b>Net Profit/ (Loss) from ordinary activities after tax</b>	<b>(3937.73)</b>	<b>(4332.61)</b>	<b>2230.54</b>	<b>(8270.34)</b>	<b>3964.44</b>	<b>8644.01</b>
<b>Retained Profit</b>	<b>(3937.73)</b>	<b>(4332.61)</b>	<b>2230.54</b>	<b>(8270.34)</b>	<b>3964.44</b>	<b>8644.01</b>
Paid up Equity Share Capital(Face Value of Rs.10/- per Share)	3927.05	3927.05	3638.45	3927.05	3638.45	3794.55
Reserve excluding revaluation reserves	-	-	-	-	-	56131.39
EPS (Rs.) (not annualised)						
Basic	(10.06)	(11.11)	6.43	(21.13)	11.42	24.10
Diluted	(10.06)	(11.11)	5.93	(21.13)	10.55	23.25
<b>PART-II</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>Public Shareholding</b>						
Numbers of shares	19406344	19406344	19397124	19406344	19397124	19396344
% of Shareholding	44.42%	49.42%	53.31%	49.42%	53.31%	51.12%
<b>Promoters and Promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>						
- Number of Shares	19864126	19864126	16987346	19864126	16987346	18549126
- Percentage of shares (as a % of the total shareholding of promoter and promoters group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	50.58	50.58	46.69	50.58	46.69	48.88
<b>INVESTOR COMPLAINTS - QUARTER ENDED 30.09.2012</b>						
Pending at the beginning of the Quarter	NIL	Disposed off during the Quarter		1		
Received during the Quarter	1	Remaining unresolved at the end of the Quarter		NIL		

Standalone Statement of Assets & Liabilities	(Rs. in Lacs)				
	As at	As at			
	Half Year Ended 30.09.2012 Unaudited	Year Ended 31.03.2012 Audited			
Particulars					
<b>EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
a)Share Capital	3927.047	3794.547			
b)Reserves & Surplus	70626.98	78308.61			
c)Money received against share warrants	0.00	271.22			
<b>(2) Non-current liabilities</b>					
(a) Long-term borrowings	73689.32	71104.29			
(b) Deffered Tax Liabilities(Net)	4037.67	4037.67			
(c) Other Long term liabilities	2289.86	2344.43			
<b>(3) Current Liabilities</b>					
(a) Short term Borrowings	37686.41	30183.08			
(b)Trade Payable	28165.47	23847.66			
(c) Other current liabilities	4053.48	4887.69			
(d) Short term Provisions	1265.96	1746.21			
<b>TOTAL</b>	<b>225742.20</b>	<b>220525.41</b>			
<b>II. ASSETS</b>					
<b>(1) Non-Current Assets</b>					
(a)Fixed Assets	119453.28	120289.31			
(b) Non-Current investment	2388.27	2723.03			
(c) Long-term loans & advances	175.20	164.76			
<b>(2) Current assets</b>					
(a) Current investment	10.00	210.00			
(b) Inventories	43884.39	49380.92			
(c) Trade receivables	38685.21	28180.28			
(d) Cash and Cash equivalents	4850.43	4622.96			
(e) Short-term loans and advances	16295.40	14954.15			
<b>TOTAL</b>	<b>225742.20</b>	<b>220525.41</b>			
<b>Notes:-</b>					
1. Due to the unusual fluctuation in the value of the rupee against US\$, the net foreign exchange loss/ (gain) has been considered by the Company to be of exceptional in nature. The loss during the quarter is mainly on this account only.					
2. The previous period figures have been re-grouped and re-arranged wherever necessary.					
3. The Company is exclusively in the Pharmaceutical business segment					
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 07.11.2012					
			<b>For Ind-swift Laboratories Limited</b>		
			<b>Sd/-</b>		
			<b>(N.R. Munjal)</b>		
<b>Place: Chandigarh</b>			<b>Vice-Chairman</b>		
<b>Date: 07.11.2012</b>			<b>cum Managing Director</b>		