



Ind-Swift Laboratories Limited

(A Recognised Export House)

Corp. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
 Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
 E-mail : info@indswiflabs.com Website : www.indswiflabs.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

Particulars	(Rs. In Lacs)				
	3 months ended 30-9-2008 Unaudited	Corresponding 3 months ended in the previous year 30.09.2007 Unaudited	Year to Date figures for current Period ended 30.09.2008 Unaudited	Year to date figures for the previous year ended 30-9-2007 Unaudited	Previous accounting year ended 31.03.2008 Audited
1. (a) Net Sales/ Incomes from Operations	14561.71	10863.25	28387.15	20905.96	44449.54
(b) Other Operating Income	115.40	262.37	265.49	567.62	1054.08
Total Net Sales/Operating Income	14677.11	11125.62	28652.64	21473.58	45503.62
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(1033.90)	257.30	(2004.88)	90.00	(1440.59)
b. Consumption of raw materials	4113.61	1932.92	8192.85	4967.76	12527.31
c. Purchases of traded goods	6913.68	5415.93	13647.09	9653.03	19572.08
d. Employees cost	344.35	236.02	625.49	511.72	1131.02
e. Depreciation	521.48	386.48	1030.90	758.70	1513.68
f. Provision for Impairment of Assets	125.00	0.00	250.00	0.00	474.21
g. Other expenditure	1257.01	1285.80	2369.59	2451.30	4907.30
Total	12241.22	9514.46	24111.04	18432.50	38685.01
3. Profit from Operations before other Income, Interest and Exceptional Items (1-2)	2435.89	1611.16	4541.60	3041.08	6818.61
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Item (3+4)	2435.89	1611.16	4541.60	3041.08	6818.61
6. Interest	1201.26	645.87	2125.62	1340.02	2927.20
7. Profit after Interest but before Exceptional items (5-6)	1234.63	965.28	2415.98	1701.06	3891.41
Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	1234.63	965.28	2415.98	1701.06	3891.41
10. Tax expense					
a. Current Taxation	139.31	109.10	272.77	192.19	655.49
b. F.B.T.	5.10	2.35	8.50	4.79	17.75
c. Deferred Taxation	45.49	133.72	85.12	250.72	116.65
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1044.74	720.11	2049.59	1253.36	3101.52
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	1044.74	720.11	2049.59	1253.36	3101.52
14. Paid-up equity share capital (Face Value of Rs.10/- each)					2403.20

Regd. Office : S.C.O. 493-494, Sector 35-C, Chandigarh - 160 022. Tel. : 0172-2660918, 2604934
 Works : Barwala Road, Vill. Bhagwanpur, Near Dera-Bassi, Distt. Mohali (Punjab)
 Tel. : ++ 91-1762-281072, Telefax : ++91-1762-281073





IND-SWIFT LABORATORIES LIMITED

(A Recognised Export House)

Corp. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
 Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
 E-mail : info@indswiflabs.com Website : www.indswiflabs.com



15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						21135.02
16. Earnings Per Share (EPS)						
-EPS Basic(in Rs.) - Incl. Extraordinary items	4.26	3.15	8.35	5.49		13.46
-EPS Dilluted (in Rs.) - Incl. Extraordinary items	3.86	3.02	7.57	4.95		13.26
-EPS Basic(in Rs.) - (Excl. Extraordinary items)	4.26	3.15	8.35	5.49		13.46
-EPS Dilluted (in Rs.) - (Excl. Extraordinary items)	3.86	3.02	7.57	4.95		13.26
17. Public Shareholding						
Numbers of shares			15746604	15735204		15746604
% of Shareholding			62.31%	68.91%		65.52%

Notes :

- The unaudited financial results for the quarter ended September 30, 2008 have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 25, 2008.
- During the quarter under review the total sales/operating income of the Company increased by 31.92%, export turnover increased by 50.63% & Net Profit after tax increased by 45.08% over the corresponding figures of previous year quarter.
- During the quarter the Board has allotted 6,72,000 equity shares (3,50,000 & 3,22,000 equity shares allotted in Board Meetings held on 30.07.2008 & 29.08.2008 respectively) of Rs.10/- each at premium of Rs.60/- per share to Promoters Group upon conversion of 6,72,000 Zero Coupon optionally convertible warrants.
- The Company raised a sum of Rs.423.36 lacs during the quarter ended 30.09.2008 by way of Preferential allotment of equity shares. The funds raised were utilized for production facility expansion including capital advances.
- Information on Investor Complaints for the quarter: Opening Balance NIL, Received NIL, Redressed NIL, Closing Balance NIL.
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- The Company is exclusively in the Pharmaceutical business segment.

Place: Chandigarh
 Date: 25.10.2008



For Ind-Swift Laboratories Limited

(Signature)
 (N.R. MUNJAL)
 Vice-Chairman

(Signature)
 (V.K. MEHTA)
 Managing Director