

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st, March 2017

CIN L24232CH1995PLC015553

(Rs. in Lacs)

Particulars	Quarter Ended		Quarter Ended		Standalone		Consolidated	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
Income from Operations:								
(a) Net Sales/Incomes from Operations	16631.72	16710.15	15771.83	67490.25	63874.40	69741.70	65324.91	
(b) Other Operating Income	567.26	741.43	374.95	2071.50	1418.47	2071.50	1418.72	
Total Net Sales / Operating Income	17198.98	17451.58	16146.78	69561.74	65292.86	71813.19	66743.63	
EXPENSES:								
a Cost of Materials Consumed	8122.92	9020.35	7745.09	34047.37	33753.87	35565.97	34625.52	
b. Purchase of stock in Trade	20.62	68.51	189.38	305.61	582.63	305.61	582.63	
c. (Increase) /decrease in FG,WIP & stock in trade	1599.81	233.70	(928.05)	3347.26	91.08	3347.26	91.08	
d. Staff cost	1806.81	1785.04	1856.48	7164.99	6482.41	7376.89	6684.73	
e. Depreciation	2240.09	2195.18	2102.52	8825.61	8474.88	8825.61	8474.88	
f. Other expenditure	2759.45	2979.00	3426.26	12125.36	12122.69	12555.40	12440.91	
TOTAL EXPENSES	16549.70	16281.78	14391.66	65816.21	61507.55	67976.75	62899.74	
Profit(loss) from Operations before Other Income, finance cost & Exceptional Items	649.28	1169.80	1755.12	3745.54	3785.32	3836.45	3843.89	
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Profit(Loss) from ordinary activities before Finance Cost & Exceptional Items	649.28	1169.80	1755.12	3745.54	3785.32	3836.45	3843.89	
Interest	1988.54	2208.84	3159.78	9024.52	10800.55	9026.70	10801.37	
Previous year income/expenses	232.51	17.49	15.94	533.91	52.90	533.91	75.17	
Forex Fluctuation Expenditure/(income)	32.74	(154.50)	554.72	(190.13)	(159.77)	(190.13)	(159.77)	
Profit(Loss) after Interest but before Exceptional Items	(1604.51)	(902.03)	(1975.33)	(5622.77)	(6908.36)	(5534.04)	(6872.88)	
Exceptional Items	0.00	0.00	1405.26	0.00	1405.26	0.00	1405.26	
Profit (+)/ Loss (-) from Ordinary Activities before tax	(1604.51)	(902.03)	(3380.59)	(5622.77)	(8313.62)	(5534.04)	(8278.14)	
Provision for taxation	0.00	0.00	0.00	0.00	0.00	29.68	18.15	
Provision for deferred Tax	(1647.62)	0.00	(2427.51)	(1647.62)	(2427.51)	(1647.62)	(2427.51)	
Profit (+)/ Loss (-) from Ordinary Activities After tax	43.12	(902.03)	(953.08)	(3975.15)	(5886.11)	(3916.09)	(5868.79)	
Extraordinary items								
Net Profit / (Loss) for the period		(902.03)	(953.08)	(3975.15)	(5886.11)	(3916.09)	(5868.79)	
Share of profit/(loss) of associates						11.50	37.93	
Minority Interest								
Net profit / (loss) after Taxes, Minority Interest and share of profit / (Loss) of associates	43.12	(902.03)	(953.08)	(3975.15)	(5886.11)	(3904.59)	(5830.86)	
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4473.96	4473.96	4096.32	4473.96	4096.32	4473.96	4096.32	
Reserve excluding revaluation reserves				18,372.12	18887.80	18,702.38	19,161.54	
EPS (of Rs. 10/- each) (Not annualised)								
Basic	0.10	(2.02)	(2.33)	(9.34)	(14.37)	(9.20)	(14.33)	
Diluted	0.10	(2.02)	(2.33)	(9.34)	(14.37)	(9.20)	(14.33)	

Notes :-

- During the year the Company has allotted 3257166 equity shares to the Promoter Group at a price of Rs. 55.50 per share on Preferential Basis and 519260 shares to the employees under the Employee Incentive Scheme 2014, of the Company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 23rd, May 2017
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- Ind-AS applicable from next Financial Year 2017-18
- Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured vide its order No. C.P 27/01/2013, Dated 30.09.2013 through Hon'ble Company Law Board. The Company has been granted extension of time in repayment
- Figures for the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company is exclusively in the Pharmaceutical Business segment.

For Ind-Swift Laboratories Limited

NR Munjal
NR Munjal
Vice Chairman cum MD

Place : Chandigarh
Date: 23.05.2017

The Standalone Statement of Assets and liabilities is as under :-				
	Standalone		Consolidated	
	As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 31.03.2017 Audited	As at 31.03.2016 Audited
I.EQUITY AND LIABILITIES	₹	in lacs	₹	in lacs
(1) Shareholders' Funds				
a)Share Capital	4473.96	4096.32	4473.96	4096.32
b)Reserves & Surplus	45272.51	47372.44	45602.78	47646.19
(2) Non-current liabilities				
(a) Long-term borrowings	62502.65	74632.82	62502.65	74632.82
(3.) Current Liabilities				
(a) Short term Borrowings	53470.47	50365.69	53470.47	50365.69
(b)Trade Payables	9494.53	12945.07	10163.79	13243.38
(c) Other current liabilities	34072.63	31608.87	34054.80	31459.69
(d) Short term Provisions			2.53	12.32
Total Equity & Liabilities	209286.75	221021.21	210270.97	221456.40
II.ASSETS				
Non-Current Assets				
(1) (a) Fixed Assets				
(i) Tangible Assets	81618.08	87969.48	81618.08	87969.48
(ii) Intangible Assets	19761.63	21575.98	19782.81	21597.16
(iii) Capital work in Progress (Tangible)	6147.92	6588.12	6147.92	6588.12
(iv) Capital work in Progress (Intangible)	878.51	1258.48	878.51	1258.48
(v) Assets held for disposal	306.25	306.25	306.25	306.25
Net Block	108712.39	117698.31	108733.57	117719.49
(b) Non-Current investment	2641.66	2637.66	1740.74	1763.17
(c) Defferred Tax Assets(Net)	4556.20	2908.57	4556.20	2908.57
(d) Long-term loans & advances	6851.58	6892.13	6854.17	6895.54
(2) Current assets				
(a) Inventories	34355.77	35601.73	34355.77	35601.73
(b) Trade receivables	34082.46	35881.93	35727.49	37244.62
(c) Cash and cash equivalents	1421.00	2142.88	1608.80	2257.75
(d) Short-term loans and advances	16665.69	17257.99	16942.18	17531.55
(e) Foreign Currency Translation			(247.95)	(466.04)
Total Assets	209286.75	221021.21	210270.97	221456.40
			For Ind-Swift Laboratories Limited	
			<i>NR Munjal</i>	
Place : Chandigarh			NR Munjal	
Date: 23.05.2017			Vice Chairman cum MD	