



**AUDITED FINANCIAL RESULTS FOR THE QUARTER / FINANCIAL YEAR ENDED 31st MARCH 2015** (₹ in Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended 31.03.2015	Quarter Ended 31.12.2014	Quarter Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014
	Audited	Audited	Audited	Audited	Audited	Audited	Audited
<b>Income from Operations:</b>							
(a) Net Sales/Incomes from Operations	14672.63	15493.98	20989.87	64573.67	94066.15	66045.23	96508.25
(b) Other Operating Income	1175.32	396.41	381.95	2225.40	1345.76	2225.40	1414.30
<b>Total Net Sales / Operating Income</b>	<b>15847.95</b>	<b>15890.39</b>	<b>21371.83</b>	<b>66799.06</b>	<b>95411.91</b>	<b>68270.63</b>	<b>97922.55</b>
<b>Total Expenditure :</b>							
a Cost of Materials Consumed	7960.08	7657.85	10682.06	33869.61	44002.18	34754.00	45764.79
b.Purchase of stock in Trade	77.86	170.98	5382.42	4568.89	23685.61	4568.89	23685.61
c. (Increase) /decrease in FG, WIP & stock in trade	84.89	1493.31	4675.37	1409.13	6089.49	1409.13	6089.49
d. Staff cost	1562.44	1171.34	1160.91	5228.63	4666.13	5472.85	4495.32
e. Depreciation	3265.00	1698.70	1621.66	8429.01	6576.56	8429.01	6576.56
f. Other expenditure	4114.68	2091.49	3140.71	10584.60	9910.54	10934.07	10712.89
<b>TOTAL</b>	<b>17064.96</b>	<b>14283.67</b>	<b>26663.12</b>	<b>64089.87</b>	<b>94930.50</b>	<b>65567.95</b>	<b>97324.65</b>
<b>Profit(loss) from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>(1217.00)</b>	<b>1606.72</b>	<b>(5291.30)</b>	<b>2709.20</b>	<b>481.40</b>	<b>2702.68</b>	<b>597.90</b>
Misc Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit(Loss) before Interest &amp; Exceptional Items</b>	<b>(1217.00)</b>	<b>1606.72</b>	<b>(5291.30)</b>	<b>2709.20</b>	<b>481.40</b>	<b>2702.68</b>	<b>597.90</b>
Interest	3131.07	2844.43	3205.67	11918.78	11982.32	11918.78	11984.50
<b>Profit(Loss) after Interest but before Exceptional Items</b>	<b>(4348.08)</b>	<b>(1237.71)</b>	<b>(8496.96)</b>	<b>(9209.59)</b>	<b>(11500.92)</b>	<b>(9216.10)</b>	<b>(11386.60)</b>
Exceptional Items	5118.95	0.00	2819.70	5118.95	2819.70	5118.95	2819.70
<b>Profit (+) / Loss (-) from Ordinary Activities before tax</b>	<b>(9467.03)</b>	<b>(1237.71)</b>	<b>(11316.66)</b>	<b>(14328.54)</b>	<b>(14320.62)</b>	<b>(14335.05)</b>	<b>(14206.30)</b>
Provision for taxation	0.00	0.00	0.00	0.00	0.00	13.91	41.17
Income Tax adjustment of Previous Year	0.96	0.00	0.88	(34.81)	(0.78)	(36.61)	(0.78)
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision for deferred Tax	(2377.40)	0.00	(2045.48)	(2377.40)	(2045.48)	(2377.40)	(2045.48)
<b>Net Profit / (Loss) From ordinary activities after Tax</b>	<b>(7090.59)</b>	<b>(1237.71)</b>	<b>(9272.05)</b>	<b>(11916.34)</b>	<b>(12274.36)</b>	<b>(11934.96)</b>	<b>(12201.21)</b>
Provision for dividend on Equity Shares							
Provision for Equity dividend Tax							
Transfer to General reserve							
<b>Retained Profit / (Loss)</b>	<b>(7090.59)</b>	<b>(1237.71)</b>	<b>(9272.05)</b>	<b>(11916.34)</b>	<b>(12274.36)</b>	<b>(11934.96)</b>	<b>(12201.21)</b>
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4096.32	4096.32	3927.05	4096.32	3927.05	4096.32	3927.05
Reserve excluding revaluation reserves				23257.99	33791.26	23476.48	34029
EPS Rs.							
Basic	(17.31)	(3.02)	(22.12)	(29.09)	(29.28)	(29.14)	(29.11)
Diluted	(17.31)	(3.02)	(22.12)	(29.09)	(29.28)	(29.14)	(29.11)
<b>PARTICULARS OF SHAREHOLDING</b>							
<b>Public Shareholding</b>							
Numbers of shares	19406344	19406344	19406344	19406344	19406344	19406344	19406344
% of Shareholding	47.38	47.38	47.38	47.38	47.38	47.38	47.38
<b>Promoters and Promoter group shareholding</b>							
<b>a) Pledged/Encumbered</b>							
-Number of Shares	21556851	21556851	19864126	21556851	19864126	21556851	19864126
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	100	100	92.15	100	92.15	100	92.15
- Percentage of shares (as a % of total share capital of the Company)	52.62	52.62	48.49	52.62	48.49	52.62	48.49
<b>b) Non-encumbered</b>							
- Number of Shares	Nil	Nil	1692725	Nil	1692725	Nil	1692725
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	7.85	Nil	7.85	Nil	7.85
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	4.13	Nil	4.13	Nil	4.13

**(B) INVESTOR COMPLAINTS - QUARTER ENDED 31.03.2015**

Pending at the beginning of the Quarter	Nil	Disposed off during the Quarter	Nil
Received during the Quarter	Nil	Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS & LIABILITIES	STANDALONE		CONSOLIDATED	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' Funds</b>				
a)Share Capital	4096	4096	4096	4096
b)Reserves & Surplus	55139	67258	55358	67496
<b>(2) Share Application money pending Allotment</b>	1156	931	1156	931
<b>(3) Non-current liabilities</b>				
(a) Long-term borrowings	98920	96439	98920	96439
<b>(4) Current Liabilities</b>				
(a) Short term Borrowings	43064	39097	43064	39097
(b)Trade Payables	14914	20634	15351	21371
(c) Other current liabilities	6537	2304	6404	2150
(d) Short term Provisions	0	341	0	383
<b>TOTAL</b>	<b>223827</b>	<b>231101</b>	<b>224350</b>	<b>231964</b>
<b>II.ASSETS</b>				
<b>Non-Current Assets</b>				
<b>(1) (a) Fixed Assets</b>				
(i) Tangible Assets	117111	115914	117111	115914
(ii) Intangible Assets	23067	24267	23088	24391
(iii) Capital work in Progress (Tangible)	9341	5462	9341	5462
(iv)Capital work in Progress (Intangible)	1943	2348	1943	2348
(v) Assets held for disposal	222	223	222	223
<b>Accumulated Depreciation</b>	<b>28740</b>	<b>23151</b>	<b>28740</b>	<b>23151</b>
<b>Net Block</b>	<b>122944</b>	<b>125063</b>	<b>122965</b>	<b>125187</b>
(b) Non-Current investment	2633	2721	1721	1707
(c) Deferred Tax Assets(Net)	481	(1896)	481	(1896)
(c) Long-term loans & advances	7197	8074	7200	8078
<b>(2) Current assets</b>				
(a) Inventories	34831	37703	34831	37703
(b) Trade receivables	37490	42727	38904	44385
(c) Cash and cash equivalents	1848	1892	1984	2059
(d) Short-term loans and advances	16404	14817	16651	15109
(e) Foreign Currency Translation			(386)	(368)
<b>TOTAL</b>	<b>223827</b>	<b>231101</b>	<b>224350</b>	<b>231964</b>

Notes: 1. During the financial year ended 31st March 2015 the Company has earned an EBITDA of Rs.111.16 Cr as against the EBITDA of Rs. 72 crores in the FY 2013-14.  
 2. The depreciation during the year has increased by sum of Rs. 15.86 crores, due to depreciation on revalued assets charged to Profit & Loss Account as per the requirement of the Companies Act, 2013.  
 3. The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 and the unaudited published year-to-date figures upto December 31, 2014 and December 31, 2013 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.  
 4. The previous period figures have been re-grouped and re-arranged wherever necessary.  
 5. The Company is exclusively in the Pharmaceutical Business segment.  
 6. The above results have been reviewed by the Audit Committee in its meeting held on 15th May, 2015 and approved by the Board of Directors in their Meeting held on 16th May, 2015.

**For Ind-Swift Laboratories Limited**  
 Sd/-  
 (N.R. Murjal)  
 Vice-Chairman cum  
 Managing Director

Place: Mohali  
 Date: 16.05.2015