

IND SWIFT LABORATORIES LTD.
 Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2013

(Rs. in Lacs)

PART-I Particulars	Quarter Ended			Standalone		Consolidated	
	31.03.2013	31.12.2012	31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Income from Operations:							
(a) Net Sales/Incomes from Operations	21951.35	23251.59	35178.11	108270.08	132068.13	113609.30	140917.45
(b) Other Operating Income	516.42	241.95	702.31	1784.86	1771.43	1787.09	1881.47
Total Net Sales / Operating Income	22467.77	23493.54	35880.41	110054.94	133839.56	115396.39	142798.92
Total Expenditure :							
a Cost of Materials Consumed	13100.91	9888.62	23993.44	55645.64	72049.44	60325.11	80178.96
b. Purchase of stock in Trade	7745.59	3342.18	8670.43	30121.59	40034.57	30121.59	40034.57
c. (Increase) /decrease in FG,WIP & stock in trade	(5585.47)	2646.35	(5969.64)	922.06	(8120.72)	922.06	(8120.72)
d. Staff cost	1290.75	982.43	677.68	3860.33	2715.46	4042.39	2869.28
e. Depreciation	1605.87	1404.41	1132.64	5435.06	3986.09	5435.06	3986.09
f. Impairment of Assets	0.00	0.00	20.00	0.00	0.00	0.00	0.00
g. Other expenditure	3690.51	3509.33	2100.01	12100.10	7850.01	12461.87	8173.82
TOTAL	21848.16	21773.32	30624.56	108084.77	118514.86	113308.08	127122.03
Profit from Operations before Other Income, Interest & Exceptional Items	619.62	1720.22	5255.85	1970.17	15324.70	2088.31	15676.89
Misc Income	0.00	0.00	0.00	0.00	1450.41	0.00	1450.41
Profit before Interest & Exceptional Items	619.62	1720.22	5255.85	1970.17	16775.11	2088.31	17127.30
Interest	3233.83	2359.26	1568.11	10882.16	8506.94	10893.25	8472.63
Profit/(Loss) after Interest but before Exceptional Items	(2614.21)	(639.04)	3687.74	(8911.99)	8268.17	(8804.94)	8654.67
Exceptional Items(Forex Loss)	(94.47)	563.83	698.87	3079.32	(52.23)	3079.21	0.00
Profit / (Loss) from Ordinary Activities before tax	(2519.74)	(1202.88)	2988.87	(11991.31)	8320.41	(11884.14)	8654.67
Provision for taxation	0.00	0.00	595.68	0.00	1746.21	6.53	1756.22
Income Tax adjustment of Previous Year	0.00	0.01	0.00	1.67	(46.63)	1.67	(46.63)
Mat Credit Entitlement	0.00	0.00	(595.68)	0.00	(1746.21)	0.00	(1746.21)
Provision for deferred Tax	(95.86)	0.00	144.86	(95.86)	(297.84)	(95.86)	(224.78)
Net Profit / (Loss) From ordinary activities after Tax	(2423.88)	(1202.89)	2844.01	(11897.12)	8664.88	(11796.48)	8916.08
Retained Profit/ (Loss)	(2423.88)	(1202.89)	2844.01	(11897.12)	8664.88	(11796.48)	8916.08
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3927.05	3927.05	3794.55	3927.05	3794.55	3927.05	3794.55
Reserve excluding revaluation reserves				45306.58	56131.39	43752.49	56206.8
EPS Rs.							
Basic	(6.18)	(3.07)	8.06	(30.35)	24.10	(30.09)	24.86
Diluted	(6.18)	(3.07)	7.46	(30.35)	23.25	(30.09)	23.98
PART-II							
PARTICULARS OF SHAREHOLDING							
Public Shareholding							
Numbers of shares	19406344	19406344	19396344	19406344	19396344	19406344	19396344
% of Shareholding	49.42	49.42	51.12	49.42	51.12	49.42	51.12
Promoters and Promoter group shareholding							
a) Pledged/Encumbered							
- Number of Shares	19864126	Nil	Nil	19864126	Nil	19864126	Nil
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	100	Nil	Nil	100	Nil	100	Nil
- Percentage of shares (as a % of total share capital of the Company)	50.58	Nil	Nil	50.58	Nil	50.58	Nil
b) Non-encumbered							
- Number of Shares	Nil	19864126	18549126	Nil	18549126	Nil	18549126
- Percentage of shares (as a % of the total share capital of the company)	Nil	100	100	Nil	100	Nil	100
- Percentage of shares (as % of total share capital of the Company)	Nil	50.58	48.88	Nil	48.88	Nil	48.88
INVESTOR COMPLAINTS - QUARTER ENDED 31.03.2013							
Pending at the beginning of the Quarter	NIL	Disposed off during the Quarter			NIL		
Received during the Quarter	NIL	Remaining unresolved at the end of the Quarter			NIL		

AUDITED STATEMENTS OF ASSETS & LIABILITIES

	STANDALONE		CONSOLIDATED	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
a) Share Capital	3,927.05	3,794.55	3,927.05	3,794.55
b) Reserves & Surplus	80,322.85	78,308.61	80,486.30	78,384.03
c) Share Application money	931.00	0.00	931.00	0.00
d) Money received against share warrants	0.00	271.22	0.00	271.22
(2) Non-current liabilities				
(a) Long-term borrowings	81,816.44	71,104.29	81,816.44	71,104.29
(b) Deferred Tax Liabilities(Net)	3,941.81	4,037.67	3,941.81	4,110.73
(c) Other Long term liabilities	723.48	2,344.43	723.48	2,344.43
(3) Current Liabilities				
(a) Short term Borrowings	39,373.73	30,183.08	39,373.73	30,183.08
(b) Trade Payable	21,428.49	23,847.66	22,441.63	25,405.04
(c) Other current liabilities	2,688.55	4,887.69	2,498.26	4,453.92
(d) Short term Provisions	1,265.96	1,746.21	1,267.32	1,757.42
TOTAL	236,419.35	220,525.41	237,407.03	221,808.71
II. ASSETS				
Non-Current Assets				
(1) (a) Fixed Assets				
(i) Tangible Assets	113,019.48	90,203.33	113,019.48	90,203.33
(ii) Intangible Assets	21,764.87	13,669.21	21,888.81	13,775.77
(iii) Capital work in Progress (Tangible)	9,932.13	16,208.92	9,932.13	16,208.92
(iv) Capital work in Progress (Intangible)	6,197.89	13,213.94	6,197.89	13,213.94
(v) Assets held for disposal	223.36	223.36	223.36	223.36
	151,137.74	133,518.76	151,261.68	133,625.33
Accumulated depreciation	18,068.22	13,229.46	18,068.22	13,229.46
Net Block	133,069.52	120,289.31	133,193.46	120,395.87
(b) Non-Current investment	2,717.14	2,723.03	1,703.67	1,709.56
(c) Long-term loans & advances	175.99	164.76	179.62	167.49
(2) Current assets				
(a) Current investment	10.00	210.00	10.00	210.00
(b) Inventories	45,144.17	49,380.92	45,144.17	49,427.53
(c) Trade receivables	39,386.54	28,180.28	41,271.04	30,378.41
(d) Cash and Cash equivalents	1,775.06	4,622.96	1,827.74	4,692.32
(e) Short-term loans and advances	14,140.92	14,954.15	14,252.62	14,957.22
(f) Foreign Currency Translation	0.00	0.00	(175.29)	(129.69)
TOTAL	236,419.35	220,525.41	237,407	221,809

Notes: -

- The Company's CDR Package stands implemented with cut off date being 1st July, 2012. For the first nine months from the cut off date the Company has achieved positive EBIDTA of Rs.97.98 Crores against the projected EBIDTA of Rs.82.50 Crores.**
- The Company has revalued the fixed assets during the year by a sum of Rs.142.31 Crores through an approved valuer.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28th May, 2013.
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- The Company is exclusively in the Pharmaceutical Business segment.

For Ind-Swift Laboratories Limited

Sd/-

(N.R. Munjal)

 Vice-Chairman cum
 Managing Director

 Place: Chandigarh
 Date: 28.05.2013